

To: Indiana Housing Finance Authority Board of Directors

From: Community Development Department

Date: November 20, 2003 Re: CHDO Works Awards

Since 1994, IHFA has made HOME operating funds available to state-certified CHDOs for activities designed to expand capacity in developing and/or implementing affordable housing developments. Eligible activities include, but are not limited to: staff costs, office expenses, equipment, hardware and software, overhead, strategic planning, organizational development, and the expansion of existing programs.

In the last of five (5) competitive funding rounds for the 2002-2003 application package, IHFA received seven (7) CHDO Works applications totaling \$210,000 in operating requests. Staff recommends funding four (4) applications totaling \$120,000.

Area 12 Council on Aging & Community Services, Inc. (5th Award)

CW-003-011

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Dearborn County

Service Area: Dearborn, Jefferson, Ohio, Ripley, Switzerland, and Wayne Counties

Activities: Staff salary/fringe benefits

Area 12 Council on Aging & Community Services, Inc. received its CHDO Certification on 3/28/1995. The CHDO anticipates undertaking homebuyer new construction with HOME CHDO funds as a result of this award.

Hoosier Uplands Economic Development Corporation (6th Award)

CW-003-012

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Lawrence County

Service Area: Crawford, Lawrence, Martin, Orange, and Washington Counties

Activities: Staff salary/fringe benefits, education/training, travel, and communication

costs

Hoosier Uplands Economic Development Corporation received its CHDO Certification on 3/22/1993. The CHDO anticipates undertaking rental new construction with HOME CHDO funds as a result of this award.

Neighbors Helping Neighbors of Clinton County, Inc. (1st Award)

CW-003-013

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Clinton County Service Area: Clinton County

Activities: Staff salary/fringe benefits, rent, utilities, taxes, insurance,

equipment/software, office supplies, postage, accounting services/audit,

and legal expenses

Neighbors Helping Neighbors of Clinton County, Inc. received its CHDO Certification on 6/30/2003. The CHDO anticipates undertaking homebuyer rehabilitation with HOME CHDO funds as a result of this award.

Ohio Valley Opportunities Inc (5th Award)

CW-003-014

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Jefferson County

Service Area: Jefferson, Jennings, and Scott Counties

Activities: Staff salary/fringe benefits, education/training, travel, and

equipment/software

Ohio Valley Opportunities Inc received its CHDO Certification on 6/16/1997. The CHDO anticipates undertaking rental new construction with HOME CHDO funds as a result of this award.